

## **Equities at a Glance**

### **NSE All Share**

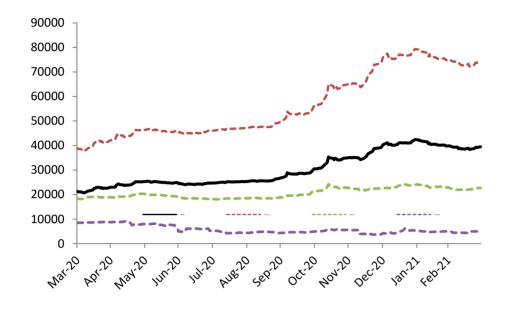
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,267.11	-0.57%	1.45%	-2.49%	-2.49%	84.35%
Market Cap (N billions)	20,544.76	-0.57%	1.45%	-2.43%	-2.43%	85.07%
Volume Traded (millions)	336.13	-35.28%	1,691.59	30,501.19	30,501.19	101,556.84
Value Traded (N millions)	3,268.82	-69.30%	26,188.43	299,639.86	299,639.86	1,033,562.88
NGN/USD	409	-0.03%	-0.20%	-0.30%	-0.30%	6.08%
NSEASI (\$)	96.01	-0.54%	1.65%	-2.20%	-2.20%	73.14%
Market Cap (\$ millions)	50,231.68	-0.54%	1.65%	-2.13%	-2.13%	73.82%

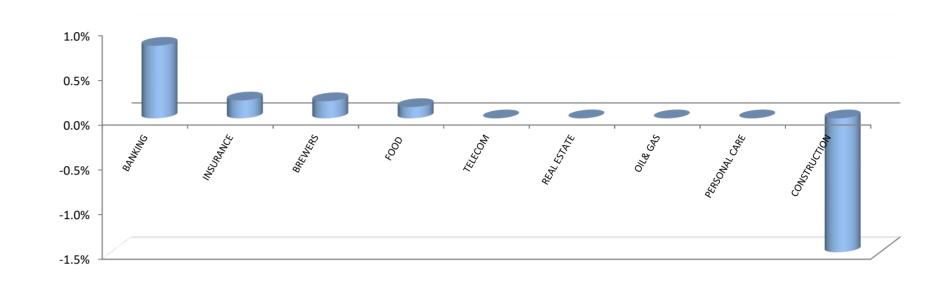
#### **Index Performance**

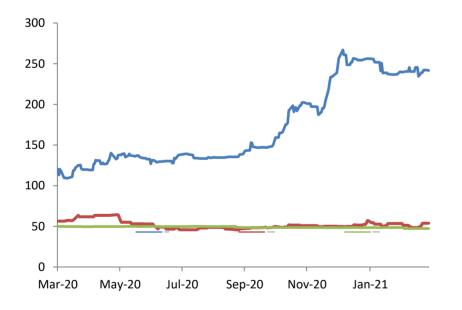
		4 M (						52 Wk	
ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	Volatility (SD)	52 Wk Max Drawdown
BANKING	0.81%	5.45%	-2.34%	22.43%	-1.81%	-1.81%	68.24%	1.83%	-6.10%
BREWERS	0.19%	3.49%	-6.38%	9.02%	-6.05%	-6.05%	76.55%	2.71%	-8.50%
CEMENT	-2.32%	-1.30%	-4.51%	65.52%	-7.93%	-7.93%	96.03%	2.00%	-7.30%
TELECOM	0.00%	2.41%	6.62%	73.43%	3.30%	3.30%	140.62%	1.24%	-4.47%
PERSONAL CARE	0.00%	3.29%	-2.90%	8.45%	-2.90%	-2.90%	23.56%	2.29%	-8.33%
CONSTRUCTION	-1.50%	-1.50%	6.47%	12.25%	6.47%	6.47%	-5.86%	1.79%	-14.26%
FOOD	0.13%	-0.05%	-6.21%	18.07%	-6.01%	-6.01%	61.46%	1.30%	-4.99%
INSURANCE	0.20%	2.34%	10.39%	8.48%	10.51%	10.51%	9.63%	1.17%	-8.23%
OIL& GAS	0.00%	-0.21%	46.15%	96.81%	44.99%	44.99%	44.60%	3.51%	-16.77%
REAL ESTATE	0.00%	0.15%	-2.06%	-2.29%	-2.06%	-2.06%	-4.84%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.65%	1.31%	-0.85%	47.66%	-2.94%	-2.94%	89.58%	1.02%	-2.52%
Mid Cap (Mid 30%)	0.23%	2.32%	1.39%	20.70%	1.08%	1.08%	22.88%	0.85%	-3.25%
Small Cap (Bottom 60%)	0.71%	2.10%	31.44%	17.17%	19.98%	19.98%	-40.07%	4.34%	-29.06%

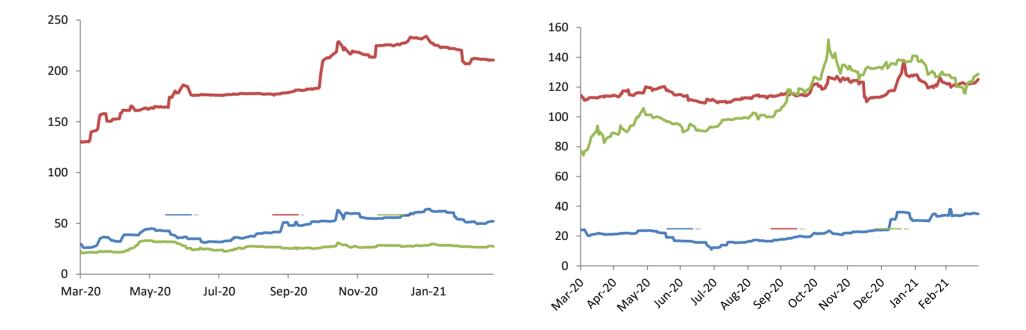
# **ARM Research**

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				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING	24.5	040 400 47	0.20	0.000/	0 ( 4 0 (	E 4 40/	02.000/	20 5 00/	4 700/	4 700/	0.70	7.00	0.70	7.00	10.00	F 50
Access Bank	31-Dec	240,102.17	8.30	0.00%	0.61%	-5.14%	23.88%	39.50%	-1.78%	-1.78%	9.70	7.80	9.70	7.80	10.00	5.50
FBN Holdings	31-Dec	260,240.87	7.25	0.00%	0.69%	0.69%	39.42%	83.54%	1.40%	1.40%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	57,427.86	2.90	0.00%	-1.02%	-4.29%	32.42%	93.33%	-12.91%	-12.91%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	971,228.91	33.00	0.30%	6.28%	1.54%	17.65%	86.44%	2.01%	2.01%	36.00	28.00	36.00	28.00	38.20	17.30
StanbicIBTC HOLDCO United Bank For Africa	31-Dec	517,500.00	51.75	0.49% 4.35%	17.48%	17.48% -15.79%	27.78%	112.96%	17.48%	17.48%	52.90 9.25	38.70	52.90	38.70	52.90	23.90 4.85
Union Bank	31-Dec 31-Dec	237,465.99 89,759.77	7.20 5.30	4.35%	4.35% 0.00%	0.00%	16.13% 6.00%	44.00% -19.70%	-16.76% -0.93%	-16.76% -0.93%	6.10	6.80 5.05	9.25 6.10	6.80 5.05	9.75 7.00	4.85
		24,482.79	0.62	0.00%	3.33%	-10.14%	14.81%	24.00%	-10.14%	-10.14%	0.75	0.55	0.75	0.55	0.90	0.47
Wema Bank Zenith Bank	31-Dec 31-Dec	709,560.76	22.60	2.49%	2.73%	-9.42%	26.61%	93.16%	-8.87%	-8.87%	27.20	20.30	27.20	20.30	28.15	11.00
Ecobank		80,561.16	5.05	-4.72%	5.21%	-22.31%	20.24%	13.48%	-0.07 %	-15.83%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec 31-Dec	67,511.28	2.33	-4.72%	-0.85%	-8.27%	25.95%	30.90%	-7.54%	-7.54%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	48,943.71	1.70	1.80%	14.09%	-17.07%	32.81%	47.83%	-16.67%	-16.67%	2.10	1.46	2.10	1.46	2.42	1.00
BREWERIES																
Guinness	30-Jun	47,586.07	31.60	1.44%	25.90%	66.32%	125.71%	25.40%	66.32%	66.32%	31.60	17.65	31.60	17.65	31.60	13.00
Nigerian Breweries	31-Dec	384,561.39	48.50	0.00%	1.04%	-13.39%	-1.02%	89.08%	-13.39%	-13.39%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Dec 31-Mar	18,596.40	5.70	-0.87%	5.56%	-12.17%	46.15%	16.33%	-4.20%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION				0.0770												
Dangote Cement	31-Dec	3,663,709.09	215.00	-4.02%	-2.27%	-12.24%	50.45%	65.77%	-12.21%	-12.21%	244.90	213.00	244.90	213.00	245.00	116.80
BUA CEMENT	31-Dec	2,489,030.02	73.50	0.00%	0.00%	4.40%	76.05%	108.22%	-4.98%	-4.98%	85.00	69.95	85.00	69.95	85.00	29.40
Lafarge	31-Dec	121,946.33	22.25	0.91%	-1.11%	5.95%	48.33%	141.85%	5.70%	5.70%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	26,400.00	20.00	-2.68%	-2.68%	12.36%	24.61%	-9.30%	12.36%	12.36%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	14,700.00	21.00	0.00%	-4.55%	5.00%	22.81%	-9.48%	5.00%	5.00%	22.00	18.00	22.00	18.00	23.20	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	19,256.81	4.85	0.00%	0.00%	-8.49%	21.25%	10.23%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	51,641.99	13.65	0.00%	3.02%	-1.80%	0.37%	24.09%	-1.80%	-1.80%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,610.31	7.20	0.00%	13.39%	4.35%	44.00%	63.64%	4.35%	4.35%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,495.17	8.25	1.85%	3.13%	-6.25%	17.86%	21.32%	-8.33%	-8.33%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	2.01%	4.83%	46.15%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	199,200.00	16.60	0.61%	-1.48%	-7.26%	33.87%	84.44%	-5.68%	-5.68%	21.70	16.40	21.70	16.40	22.25	8.90
Flour Mills	31-Mar	75,578.03	28.80	0.00%	-0.69%	10.77%	33.03%	35.53%	10.77%	10.77%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	79.74%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,357.63	1.18	0.00%	-4.07%	-4.84%	28.26%	20.41%	-1.67%	-1.67%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	17,287.78	9.00	3.45%	12.50%	20.00%	29.50%	25.00%	24.14%	24.14%	9.00	7.10	9.00	7.10	9.00	5.40
OIL& GAS																
Forte Oil	31-Dec	19,797.71	15.20	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	37,307.32	3.10	0.00%	-0.32%	-11.43%	37.78%	51.22%	-16.22%	-16.22%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,073.26	12.10	0.00%	-9.70%	-12.00%	-2.81%	-12.32%	-12.00%	-12.00%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	46.69%	47.46%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	-2.85%	98.91%	128.03%	6.86%	6.86%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	36.71%	37.50%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
INSURANCE		10 / 10 05		0.070/	0.400/	0.400/		50.0404	7 000/	7 000/	4 = 0		4 = 0			0.70
AllCO Insurance	31-Dec	10,648.25	1.21	-3.97%	-2.42%	-2.42%	47.56%	59.21%	7.08%	7.08%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	38,820.30	6.60	0.00%	10.00%	12.82%	26.92%	11.86%	12.82%	12.82%	6.60	5.75	6.60	5.75	6.60	4.55
Mansard	31-Dec	10,500.00	1.00	0.00%	0.00%	-4.76%	-47.37%	-42.86%	-4.76%	-4.76%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,262.50	0.41	-8.89%	-6.82%	-4.65%	-31.67%	-25.45%	-10.87%	-10.87%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-1.10%	12.50%	63.49%	-1.10%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	4.35%	4.35%	0.28%	35.85%	97.53%	1.48%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,358,494.65	165.00	0.00%	4.96%	3.12%	27.91%	83.33%	-2.88%	-2.88%	182.90	157.00	182.90	157.00	182.90	92.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	1.93	9.66%	GUINNESS NIG PLC	31.60	25.90%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	486.36%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	9.09%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	CHAMPION BREW. PLC.	2.25	161.63%	CHAMPION BREW. PLC.	2.25	161.63%	B.O.C. GASES PLC.	13.61	236.05%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	9.09%	LINKAGE ASSURANCE PLC	0.60	20.00%	MORISON INDUSTRIES PLC.	0.86	75.51%	MORISON INDUSTRIES PLC.	0.86	75.51%	LIVESTOCK FEEDS PLC.	1.93	227.12%
NPF MICROFINANCE BANK PLC	1.95	8.33%	STERLING BANK PLC.	1.70	14.09%	GUINNESS NIG PLC	31.60	66.32%	GUINNESS NIG PLC	31.60	66.32%	AIRTEL AFRICA PLC	930.00	211.14%
ROYAL EXCHANGE PLC.	0.28	7.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	13.39%	MUTUAL BENEFITS ASSURANCE PLC.	0.44	62.96%	MUTUAL BENEFITS ASSURANCE PLC.	0.44	62.96%	CHAMPION BREW. PLC.	2.25	181.25%
MUTUAL BENEFITS ASSURANCE PLC.	0.44	7.32%	UACN PLC.	9.00	12.50%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	LAFARGE WAPCO PLC.	22.25	141.85%
LINKAGE ASSURANCE PLC	0.60	7.14%	NPF MICROFINANCE BANK PLC	1.95	10.17%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.48	140.00%
U B A PLC	7.20	4.35%	MUTUAL BENEFITS ASSURANCE PLC.	0.44	10.00%	LIVESTOCK FEEDS PLC.	1.93	38.85%	LIVESTOCK FEEDS PLC.	1.93	38.85%	UBA CAPITAL	5.25	138.64%
PRESCO PLC	72.00	4.35%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.60	10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	ETERNA PLC.	5.45	128.03%
FTN COCOA PROCESSORS PLC	0.48	4.35%	ROYAL EXCHANGE PLC.	0.28	9.80%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	MUTUAL BENEFITS ASSURANCE PLC.	0.44	120.00%

#### Top 10 Losers

Closing 1		1 Day		Closing			Closing			Closing			Closing		
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return		Price	YTD Return	Stocks	Price	52 Wk Return	
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.78	-2.50%	JULIUS BERGER NIG. PLC.	20.00	-2.68%	STERLING BANK PLC.	1.70	-16.67%	STERLING BANK PLC.		1.70 -16.67%	BETA GLASS CO PLC.	54.00	-22.86%	
JULIUS BERGER NIG. PLC.	20.00	-2.68%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.78	-3.70%	U B A PLC	7.20		U B A PLC			PRESTIGE ASSURANCE	0.41	-25.45%	
FIDELITY BANK PLC	2.33	-2.92%	HONEYWELL FLOUR MILL PLC	1.18	-4.07%	MEYER PLC.	0.41	-18.00%	MEYER PLC.			GREIF NIGERIA PLC	6.70	-26.37%	
AIICO INSURANCE PLC.	1.21	-3.97%	SOVEREIGN TRUST	0.23	-4.17%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	1		DAAR COMMUNICATIONS PLC	0.23	-30.30%	
DANGOTE CEMENT PLC	215.00	-4.02%	CAP PLC	21.00	-4.55%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC			THE INITIATES PLC DEAP CAPITAL	0.45	-35.71%	
SOVEREIGN TRUST INSURANCE PLC	0.23	-4.17%	WAPIC INSURANCE PLC	0.52	-5.45%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.			MANAGEMENT &	0.20	-39.39%	
ECOBANK TRANSNATIONAL INCORPORATED	5.05	-4.72%	PRESTIGE ASSURANCE	0.41	-6.82%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST	PLC	0.20 -20.00%	AFROMEDIA PLC	0.20	-41.18%	
DAAR COMMUNICATIONS PLC	0.23	-8.00%	DAAR COMMUNICATIONS PLC	0.23	-8.00%	ASSOCIATED BUS COMPANY PLC	0.30		ASSOCIATED BUS COMPANY PLC			OMATEK VENTURES	0.20	-41.18%	
PRESTIGE ASSURANCE CO. PLC.	0.41	-8.89%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	-9.09%	DAAR COMMUNICATIONS PLC	0.23	-23.33%	DAAR COMMUNICATION		0.23 -23.33%	MANSARD	1.00	-42.86%	
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	-9.09%	MRS OIL NIGERIA PLC.	12.10	-9.70%	FTN COCOA PROCESSORS PLC	0.48	-27.27%	FTN COCOA PROCESSOR PLC		0.48 -27.27%	ARBICO PLC.	1.03	-63.86%	

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